

UNIVERSITY OF NEW MEXICO
OFFICE OF STUDENT FINANCIAL AID
REQUEST FOR SUMMER FINANCIAL AID -- 2008

- TO BE CONSIDERED FOR WORK-STUDY AND/OR STUDENT LOANS FOR SUMMER SESSION, YOU MUST COMPLETE AND RETURN THIS FORM TO THE FINANCIAL AID OFFICE.
- YOU MUST MEET THE CRITERIA LISTED BELOW FOR EACH TYPE OF FINANCIAL AID YOU ARE REQUESTING.
- REQUESTS FOR SUMMER FINANCIAL AID WILL BE PROCESSED IN THE ORDER THEY ARE RECEIVED.
- A PELL GRANT WILL BE AWARDED TO YOU AUTOMATICALLY AFTER WE HAVE DETERMINED THAT YOU ARE: 1) PELL GRANT-ELIGIBLE; 2) ENROLLED; 3) MAKING SATISFACTORY ACADEMIC PROGRESS; AND 4) YOUR FINANCIAL AID FILE IS COMPLETE.
- WE CANNOT PROCESS THIS FORM UNTIL YOU ARE REGISTERED AT LEAST HALF-TIME (3 hours) FOR SUMMER SEMESTER.

Student's Name	UNM ID No.	Telephone No.	E-mail Address

Please indicate below the type(s) of financial aid you are requesting for summer session:

- Work-Study** In order to be considered for a summer work-study award, you must meet the following criteria:
1. Be enrolled in a degree-granting college
 2. Meet Satisfactory Academic Progress standards
 3. Have a complete 2007-2008 financial aid file
 4. Be enrolled at least half-time (3 hours) Summer semester

- FFELP Loan(s)** In order to be considered for a summer loan, you must complete the request form on the back and meet the following criteria:
1. Meet Satisfactory Academic Progress standards
 2. Have a complete 2007-2008 financial aid file
 3. Be enrolled at least half-time (3 hours) Summer semester

Student's Signature	Date Signed

For Office Use Only:

Student is meeting SAP standards?	Yes	No	If "No," student notified form cannot be processed? Y N
Student is enrolled at least 3 hours Summer semester?	Yes	No	If "No," student notified form cannot be processed? Y N
Student has a complete 2007-2008 file?	Yes	No	If "No," student notified form cannot be processed? Y N

Reviewed by	Date

The University of New Mexico is an Equal Opportunity/Affirmative Action Institution. Pursuant to the Americans with Disabilities Act, if you require this information in alternative format or have special needs, please contact the Office of Student Financial Aid for assistance.
Rev. 04/08

**OFFICE OF STUDENT FINANCIAL AID
FFELP STAFFORD LOAN REQUEST**

Student's Printed Name	UNM ID No.
Date	Telephone No. / E-Mail Address

IN ORDER TO BE CONSIDERED FOR A STAFFORD LOAN, YOU MUST HAVE A COMPLETE FINANCIAL AID FILE.

Stafford loans are either subsidized or unsubsidized. A **subsidized** loan is awarded on the basis of financial need. You will not be charged any interest until your loan goes into repayment. The federal government "subsidizes" the interest until then.

An **unsubsidized** loan is not awarded on the basis of need, and may be used to replace your Expected Family Contribution (EFC). You'll be charged interest from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it will be **capitalized** -- that is, the interest will be added to the principal amount of your loan, and additional interest will be based upon the higher amount. This will increase the amount you have to repay. If you choose to pay the interest as it accumulates, you'll repay less in the long run.

How much can you borrow?

The actual amount of your loan eligibility will be determined by the Financial Aid Office, not to exceed the annual loan limits listed below:

Dependent Students

\$3,500 if you're a first-year student (0 - 25 credits) enrolled in a program of study that is at least a full academic year.

\$4,500 if you've completed your first year of study (26 - 59 credits) and the remainder of your program is at least a full academic year.

\$5,500 if you've completed two years of study (60 or more credits) and the remainder of your program is at least a full academic year.

The maximum outstanding total subsidized and unsubsidized FFELP and Direct Loan debt allowed is \$23,000.

Independent Students or Dependent Students whose Parents are Unable to get a PLUS Loan

\$7,500 if you're a first-year student (0 - 25 credits) enrolled in a program of study that is at least a full academic year in length. **Only \$3,500 of this amount may be in subsidized loans.**

\$8,500 if you've completed your first year of study (26 - 59 credits), and the remainder of your program is at least a full academic year in length. **Only \$4,500 of this amount may be in subsidized loans.**

\$10,500 a year if you've completed two years of study (60 or more credits), and the remainder of your program is at least a full academic year in length. **Only \$5,500 of this amount may be in subsidized loans.**

\$20,500 a year if you're a graduate or professional student (Law, Medical, last two years of PharmD). **Only \$8,500 of this amount may be in subsidized loans.**

The total debt you can have outstanding from all Federal Loans combined is:

- \$46,000 as an undergraduate student. **Only \$23,000 of this amount may be in subsidized loans.**
- \$138,500 as a graduate or professional student. **Only \$65,500 of this amount may be in subsidized loans.**

The Financial Aid Office will determine how much you are eligible to borrow and what type(s) of loans you are eligible to receive. Requesting a given loan type and amount does not necessarily mean you will be eligible for that amount and/or type of loan(s). Students who are enrolled less than an academic year may have their loans prorated to a reduced amount.

Circle the type(s) of loan(s) for which you wish to be considered:	Subsidized	Unsubsidized
Enter the total amount for which you wish to be considered:	\$ _____	
Enter the semester and year for which you wish to be considered:	Fall 20____ Spring 20____ Summer 20____	
Expected graduation date:		