

### Office of Student Financial Aid Albuquerque Campus Fax: (505) 277-6326

## SUMMER 2009 REQUEST FOR LOANS/WORK-STUDY

DO NOT SUBMIT THIS FORM FOR A PELL GRANT. ELIGIBILITY FOR SUMMER PELL GRANTS IS DETERMINED AUTOMATICALLY BY OUR OFFICE.

To be considered for work-study and/or student loans for Summer 2009, you must:

- be enrolled at least half-time (3 hours);
- be admitted to a degree-granting college for Summer 2009;
- meet Satisfactory Academic Progress standards;

Reviewed by

- have a complete 2008-2009 financial aid file; and
- submit this form to the Office of Student Financial Aid

PLEASE REMEMBER THAT WE CANNOT PROCESS THIS FORM UNTIL YOU HAVE MET THE ABOVE REQUIREMENTS.

Student's Name			UNM ID No.				
Email Address			Telephone No.				
Please indicate below the type(s) of financial aid you are requesting for Summer 2009:  Work-Study  Student Loan (Complete the Request Form on the back.)							
Student's Signature			Date				
For office use only: Student is meeting SAP standards? Student is enrolled at least 3 hours Summer term? Student has a complete 2008–2009 file?	Yes Yes Yes	No No No	If "No," student notified request cannot be processed?  If "No," student notified request cannot be processed?  If "No," student notified request cannot be processed?	Yes Yes Yes	No No No		

The University of New Mexico is an Equal Opportunity/Affirmative Action institution. Pursuant to the Americans with Disabilities Act, if you require this information in alternative format or have special needs, please contact the Office of Student Financial Aid for assistance.

Rev. 04/09

**Date** 

# UNIVERSITY OF NEW MEXICO OFFICE OF STUDENT FINANCIAL AID FFELP STAFFORD LOAN REQUEST

Student's Printed Name	UNM ID No.	Date	
Telephone No.	Email Address		

#### IN ORDER TO BE CONSIDERED FOR A STAFFORD LOAN, YOU MUST HAVE A COMPLETE FINANCIAL AID FILE.

Stafford loans are either subsidized or unsubsidized. A **subsidized** loan is awarded on the basis of financial need. You will not be charged any interest until your loan goes into repayment. The federal government "subsidizes" the interest until then.

An **unsubsidized** loan is not awarded on the basis of need, and may be used to replace your Expected Family Contribution (EFC). You'll be charged interest from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it will be **capitalized** — that is, the interest will be added to the principal amount of your loan, and additional interest will be based upon the higher amount. This will increase the amount you have to repay. If you choose to pay the interest as it accumulates, you'll repay less in the long run.

#### How much can you borrow?

(The actual amount of your loan eligibility will be determined by the Financial Aid Office, not to exceed the annual loan limits listed below:)

**EFFECTIVE JULY 1, 2008** 

Dependent Students ( <i>Except</i> Students Whose Parents Cannot Borrow a PLUS Loan)	Base Amount	Additional unsubsidized loan amount		
Freshman	\$3,500	\$2,000		
Sophomore	\$4,500	\$2,000		
Junior or Senior	\$5,500	\$2,000		
Independent Undergraduate Students <i>and</i> Dependent Students Whose Parents Cannot Borrow a PLUS Loan	Base Amount	Additional unsubsidized loan amount		
Freshman	\$3,500	\$6,000		
Sophomore	\$4,500	\$6,000		
Junior or Senior	\$5,500	\$7,000		
Non-Degree Independent Students Enrolled in Teacher Certification Courses (non-degree)	Base Amount	Additional unsubsidized loan amount		
	\$5,500	\$6,000		
Non-Degree Undergraduate Independent Students (or dependent students whose parents are unable to borrow a PLUS loan) enrolled in preparatory coursework	Base Amount	Additional unsubsidized loan amount		
	\$5,500	\$6,000		
Graduate and Professional Students	Base Amount	Additional unsubsidized loan amount		
	\$8,500	\$12,000		

#### AGGREGATE LOAN LIMITS

Undergraduate Dependent Students	\$31,000	No more than \$23,000 can be subsidized
Undergraduate Independent Students	\$57,500	No more than \$23,000 can be subsidized
Graduate and Professional Students	\$138,500	No more than \$65,500 can be subsidized

Name of Lender				
Circle the type(s) of loan(s) for which you wish to be considered:	Subsidized		ized	Unsubsidized
Enter the total amount for which you wish to be considered:	\$			
Enter the semester and year for which you wish to be considered:		Fall 20	Spring 20	Summer 20
Expected graduation date:				

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